

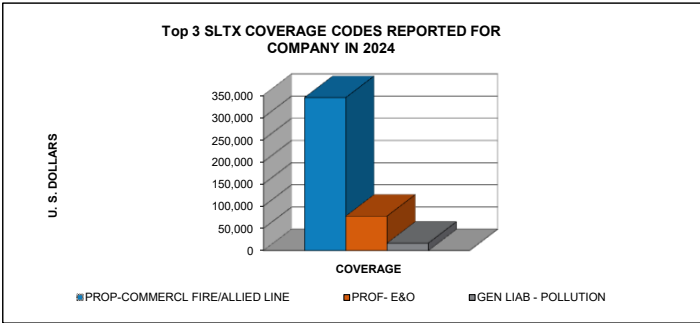
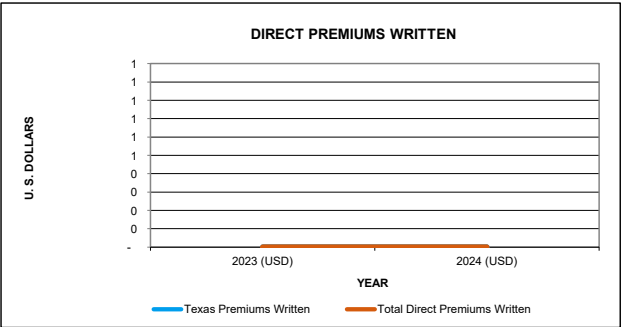
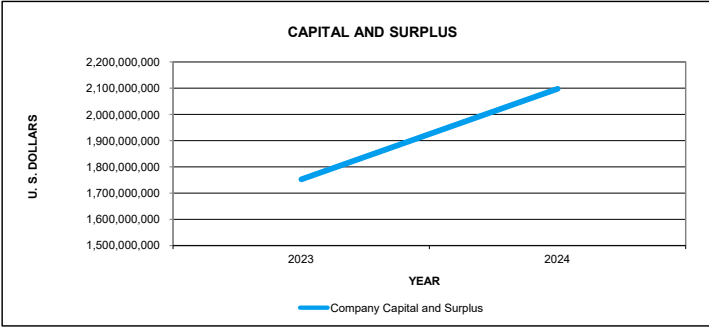
Liberty Specialty Markets Bermuda Limited					Issue Date:	10/24/2025
	Insurer #:	9012420902	AIID #:	AA- 3190917	AMB #:	078528

U.S. Insurer - 2025 EVALUATION

Key Information		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jun-07	Bermuda	<div>A</div> <div>Excellent</div> <div>Sep-25</div>	Insurance Group
Memberships/Listings	IID Listed	U.S. Contact		Libert Mut Ins Co Group
Financial Size	XV (> or = USD 2.00 Billion)	Westmont Associates, Inc. 1763 Marlton Pike East, #200 Cherry Hill, NJ 08003		Parent Company Liberty Mutual Holding Company Ltd Parent Domicile Massachusetts

	2024 (USD)	2023 (USD)
Capital & Surplus	2,097,580,000	1,752,300,000
Underwriting Gain (Loss)	-	-
Net Income After Tax	370,522,000	140,173,000
Gross Premium	1,883,556,000	1,608,004,000
Net Premium	1,789,351,000	1,495,527,000
Direct Premium	-	-
Gross Premium to Surplus Ratio	90%	92%
Net Premium to Surplus Ratio	85%	85%
SLTX Premium Processed	423,030	699,051
Rank among all Texas S/L Insurers	243	229
Texas Premium (Statement)	-	-
Texas Rank in Writings (Statement)	-	-
Combined Ratio	22%	36%
Ratio Failures	1	

1-Gross Premiums to Shareholder Funds	2- Net Premiums to Shareholder Funds	3- Change in Net Premiums Written (%)
89.80%	85.31%	19.65%
Usual Range: Less than 900%	Usual Range: Less than 330%	Usual Range: Between -10% and 30%
4- Retention Ratio	5- Reserves to Liquid Assets	6- Investment Yield
95.00%	46.75%	2.92%
Usual Range: Greater than 50%	Usual Range: Less than 100%	Usual Range: Greater than 3.5%
7- Profit to Shareholder Funds	8- Reserves + Surplus to Net Premiums	9- Reserves to Surplus
64.78%	186.80%	59.35%
Usual Range: Greater than 5%	Usual Range: Greater than 150%	Usual Range: Less than 350%



2024 Gross Premiums by Class of Business (US and Non-US Business)		
1 0	\$	-
2 0	\$	-
3 0	\$	-
4 0	\$	-
5 0	\$	-

2024 Losses Incurred by Class of Business (US and Non-US Business)		
1 0	\$	-
2 0	\$	-
3 0	\$	-
4 0	\$	-
5 0	\$	-

Note: The information is limited to what financial data that was made available. NAIC does an annually analysis for renewal purposes on the financial information for each of the Alien carriers

